

# Current Year Tax Verification



SSS verifies the IRS W-2 and 1040 tax documents. To follow are the items verified from each, where amounts are found on Family Contribution Worksheet in the Current Year verification column, and the correlating PFS question(s).

## W-2

W-2	W-2 Box #	FCW Line #	PFS #
Wages*	Box 1	1 and 2	7a
Pre-Tax Retirement	Box 12 (D, E, F, G, H)	12a	8c
Social Security Tax	Box 4	23b	—
Medicare Tax	Box 6	24b	—

\*Wages from W-2, Box 1 are reviewed to confirm they match line 1 on the 1040.



## 1040

1040	1040 Line #	Related Numeric Schedule	Related Alpha Schedule**	Additional Related Documents	FCW Line #	PFS #
Taxable Interest	2b	—	Sch B (if required)	—	3a	7c
Dividend Interest	3b	—	Sch B (if required)	—	3b	7d
Alimony(received)	8	Sch 1, line 2a	—	—	4	7m
Net Profit/Loss Business	8	Sch 1, line 3	Sch C	—	5	15-19
Net Profit/Loss Farm	8	Sch1, line 6	Sch F	—	6	15-19
Rental Real Estate, Royalties, Partnerships, S Corps, Trusts, etc.	8	Sch 1, line 5	<ul style="list-style-type: none"> <li>Rental Real Estate/Royalties = Sch E, page 1</li> <li>Partnerships, S Corps, Trusts, etc. = Sch E, page</li> </ul>	<ul style="list-style-type: none"> <li>Partnership (P) = K-1 &amp; 1065 business return*</li> <li>S-Corporations (S) = K-1 &amp; 1120s business return*</li> </ul> <p><i>*SSS does not perform verification on this documentation.</i></p>	7f	7q (15-19)
IRAs	4b	—	—	—	7d	7j
Pension, Annuities	5b	—	—	—	7e	7k
Unemployment	8	Sch 1, line 7	—	—	7g	7r
Social Security (taxable)	6b	—	—	—	7h	7l
Other Income	8	Sch 1, line 8z	—	—	7i	7s
Capital Gains/Losses	7	—	Sch D (if required)	—	7b	7o
Other Gains/Losses	8	Sch 1, line 4	Form 4797	—	7c	7p
Taxable Refunds	8	Sch 1, line 1	—	—	7a	7n
Deductible Self-Employment	8	Sch 1, line 15	Sch SE	—	8a	7h
Self-Employed, SEP, SIMPLE	8	Sch 1, line 16	—	—	8b	7g
IRA Deduction	8	Sch 1, line 20	—	—	8c	7f
Other Adjustments to Income	8	Sch 1, line 25 minus 15,16,20	—	—	8d	7i
Itemized Deductions	12a	—	Sch A	—	21	6f
Self-Employment Tax	23	Sch 2, line 4	Sch SE	—	25b	17j
Total Tax	24	1040, line 23 minus Sch 2, line 4	—	—	22b	6h
Earned Income Credit	27a	—	EIC Worksheet	—	12f	8n

\*\*1040 line items that call for an Alpha Schedule are reviewed to ensure the Schedule amounts match the 1040 amounts.

